

Business Impact Estimate

Proposed ordinance's title/reference: Ordinance 11-25, an ordinance of the Mayor and Council of the City of Cape Coral, Florida, renaming "SEAHAWK PARK," an amenity located at Festival Park, to be known as "SEAHAWK AIRFILED AT FESTIVAL PARK," providing for severability, and an effective date.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare): The purpose of this ordinance is to rename the piece of park land that is currently known as Seahawk Park to Seahawk Airfield at Festival Park. Festival Park is the name of the entire piece of park land that Seahawk Park is currently located on.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;
N/A

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
N/A

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.
N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A

4. Additional information the governing body deems useful (if any):